



Finance for Executives: Managing for Value Creation, 4th Edition

By Gabriel Hawawini, Claude Viallet

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Editorial Review

Review

PART I INTRODUCTION. 1. Financial Management and Value Creation: An Overview. 2. Understanding Balance Sheets and Income Statements. **Part II FINANCIAL DIAGNOSIS AND MANAGEMENT.** 3. Assessing Liquidity and Operational Efficiency. 4. Measuring Cash Flows. 5. Diagnosing Profitability, Risk, and Growth. **PART III INVESTMENT DECISIONS.** 6. Using the Net Present Value Rule to Make Value-Creating Investment Decisions. 7. Alternatives to the Net Present Value Rule. 8. Identifying and Estimating a Project's Cash Flows. **Part IV FINANCING DECISIONS.** 9. Raising Capital and Valuing Securities. 10. Estimating the Cost of Capital. 11. Designing a Capital Structure. **PART V BUSINESS DECISIONS.** 12. Valuing and Acquiring a Business. 13. Managing Corporate Risk. 14. Making International Business Decisions. 15. Managing for Value Creation.

About the Author

Gabriel Hawawini (Ph.D., New York University) is the Henry Grunfeld Chaired Professor of Investment Banking at INSEAD, where he is also a professor of finance and formerly served as dean. Professor Hawawini has taught finance at INSEAD, New York University, Columbia University, and the Wharton School of the University of Pennsylvania, where he received the Helen Kardon Moss Anvil Award for Excellence in Teaching. In addition to teaching value-based management seminars around the world, Professor Hawawini is the author of ten books and more than seventy research papers on financial markets and corporate finance. He also sits on the boards of several companies.

Claude Viallet (Ph.D., Northwestern University) is emeritus professor of finance at INSEAD. Before joining INSEAD, he worked as a project manager at a major oil company and as chief financial officer of a service company in Paris. Professor Viallet has also served as president of the European Finance Association and has published widely in leading academic and professional journals. In addition to his tenure at INSEAD, Professor Viallet's teaching career includes service as a visiting professor of finance at the Kellogg School of Management of Northwestern University. He also organizes, directs, and teaches management-development programs in Europe, the United States, Asia, and Latin America and provides consulting services to companies around the world.

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