



# Property for People, Not for Profit: Alternatives to the Global Tyranny of Capital

By Ulrich Duchrow, Franz J. Hinkelammert

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The issue of private property and the rights it confers remain almost undiscussed in critiques of globalization and free market economics. Yet property lies at the heart of an economic system geared to profit maximization. The authors describe the historically specific and self-consciously explicit manner in which it emerged. They trace this history from earliest historical times and show how, in the hands of Thomas Hobbes and John Locke in particular, the notion of private property took on its absolutist nature and most extreme form - a form which neoliberal economics is now imposing on humanity worldwide through the pressures of globalization. They argue that avoiding the destruction of people's ways of living and of Nature requires reshaping our notions of private property. They look at practical ways for social and ecumenical movements to press for alternatives.

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- Sales Rank: #2481292 in Books
- Brand: Brand: Zed Books
- Published on: 2004-01-01
- Original language: English
- Number of items: 1
- Dimensions: 9.08" h x .60" w x 4.98" l, .72 pounds
- Binding: Paperback
- 256 pages

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"This learned book makes an important contribution to the growing Christian literature denouncing today's neo-liberal capitalism as an economic engine of destruction. The authors demonstrate that the globalization of the unregulated market, driven by the accumulation of property and protected by military empire, leads to the impoverishment of ever wider sectors of humanity and the devastation of the natural environment, promoting a civilization of death."--Gregory Baum, Professor Emeritus, McGill-Queens University, theologian

"This book is an interesting and significant contribution to the growing discussion on the adverse effects of the implementation of unbridled global market activities. It also has good ideas on what can be done to rectify the situation. I hope many people will read it and draw lessons from it."--Martin Khor, Director, Third World Network

"I highly recommend *Property for People, Not for Profit*. Capitalism today is too often thought of as 'natural' or 'God-given' when a careful examination of the history of its development and the evolution of religious thought shows that there are other ways to think about how our economy and society should be organized. The most valuable contribution of this book, however, is to show how another world is possible. Duchrow and Hinkelammert also challenge the churches to renounce the worship of Mammon and serve the God of life by supporting social movements working for alternatives."--Dennis Howlett, KAIROS: Canadian Ecumenical Justice Initiatives

#### About the Author

Ulrich Duchrow is Professor of Systematic Theology at the University of Heidelberg, Germany. He is the co-founder of Kairos Europa, an ecumenical grassroots network striving for economic justice.

Franz J. Hinkelammert is a German economist who has spent much of his working life in Latin America.

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