



# The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments

By Pat Dorsey

[Download now](#)

[Read Online](#) 

## **The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments** By Pat Dorsey

In *The Little Book That Builds Wealth*, author Pat Dorsey—the Director of Equity Research for leading independent investment research provider Morningstar, Inc.—reveals why competitive advantages, or economic moats, are such strong indicators of great long-term investments and examines four of their most common sources: intangible assets, cost advantages, customer-switching costs, and network economics. Along the way, he skillfully outlines this proven approach and reveals how you can effectively apply it to your own investment endeavors.

 [Download The Little Book That Builds Wealth: The Knockout F ...pdf](#)

 [Read Online The Little Book That Builds Wealth: The Knockout ...pdf](#)

# **The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments**

*By Pat Dorsey*

**The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments** By Pat Dorsey

In *The Little Book That Builds Wealth*, author Pat Dorsey—the Director of Equity Research for leading independent investment research provider Morningstar, Inc.—reveals why competitive advantages, or economic moats, are such strong indicators of great long-term investments and examines four of their most common sources: intangible assets, cost advantages, customer-switching costs, and network economics. Along the way, he skillfully outlines this proven approach and reveals how you can effectively apply it to your own investment endeavors.

**The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments** By Pat Dorsey **Bibliography**

- Sales Rank: #38082 in Books
- Brand: Dorsey, Pat
- Published on: 2008-03-03
- Original language: English
- Number of items: 1
- Dimensions: 7.29" h x .80" w x 5.30" l, .58 pounds
- Binding: Hardcover
- 126 pages



[Download The Little Book That Builds Wealth: The Knockout F ...pdf](#)



[Read Online The Little Book That Builds Wealth: The Knockout ...pdf](#)

## Download and Read Free Online The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments By Pat Dorsey

---

### Editorial Review

#### Review

"A detailed exploration of Warren Buffet's "wide economic moat" concept - how to find companies with a true in-built competitive advantage." (*Financial Times*, Tues 26th February)

*"Pat Dorsey...discusses in an easy to read style why economic moats are such great indicators of long term performance."* (Pensions World, October 2008)

#### From the Inside Flap

To make money in today's dynamic market environment, you need to invest in companies that will perform in the face of sustained competitive pressure. But how can you accurately identify companies that are great today and likely to remain great for many years to come?

The answer to this question lies in competitive advantages, or economic moats. Just as moats were dug around medieval castles to keep the opposition at bay, economic moats protect the high returns on capital enjoyed by the world's best companies. If you can identify companies that have moats, and you can purchase their shares at reasonable prices, you'll begin to build a portfolio of solid businesses that will improve your odds of doing well in the stock market.

In *The Little Book That Builds Wealth*, author Pat Dorsey—the Director of Equity Research for leading independent investment research provider Morningstar, Inc.—outlines this proven approach and reveals how you can effectively apply it to your own investments. Step by step, Dorsey discusses why economic moats are such strong indicators of great long-term investments and examines four of their most common sources: intangible assets, cost advantages, customer-switching costs, and network economics. After establishing a firm understanding of moats, Dorsey shows you how to recognize moats that are eroding, the key role that industry structure plays in creating competitive advantage, and how management can create (as well as destroy) moats.

Along the way, Dorsey provides an informative overview of valuation—because even a wide-moat company will be a poor investment if you pay too much for its shares—and illustrates the issues addressed through case studies that apply competitive analysis to some well-known companies.

Although the moat concept is not a new one—it was made famous by Warren Buffett—the modern-day investor can benefit from what it has to offer. With *The Little Book That Builds Wealth* as your guide, you'll quickly discover why moats should be an integral part of your analytical investment toolkit and learn how to leverage this approach to build a portfolio of high-performance stocks.

#### From the Back Cover

"The Little Book That Builds Wealth provides a sensible framework for identifying companies that can sustain high returns on capital. Pat Dorsey tells the reader how to look for durable competitive advantage in choosing equities. His four sources of structural competitive advantage: (1) intangible assets; (2) switching costs; (3) network effect; and (4) cost advantage are particularly valuable in selecting long-term equity

commitments."

—Louis A. Simpson, President and Chief Executive Officer, Capital Operations, GEICO Corporation

"Pat Dorsey provides a practical framework for integrating the realities of a changing future into today's investment decisions. A little art and a little science—key ingredients to successful long-term investing."

—Larry D. Coats, Chief Executive Officer, Oak Value Capital Management, Inc.

"Spend two evenings reading Pat Dorsey's The Little Book and you'll cast away all the techniques that failed for you in the past. This is the definitive text on how to identify strong-performing businesses for your portfolio and, more importantly, how to avoid thousands of investments that won't stand the test of time. It's must reading for every investor."

—Timothy P. Vick, Senior Portfolio Manager, The Sanibel Captiva Trust Co., and author of How to Pick Stocks Like Warren Buffett

## Users Review

### From reader reviews:

#### Carlos White:

The book The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments can give more knowledge and also the precise product information about everything you want. So just why must we leave the best thing like a book The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments? Some of you have a different opinion about guide. But one aim that book can give many data for us. It is absolutely proper. Right now, try to closer using your book. Knowledge or facts that you take for that, it is possible to give for each other; you can share all of these. Book The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments has simple shape but the truth is know: it has great and large function for you. You can seem the enormous world by open and read a e-book. So it is very wonderful.

#### Thersa Davenport:

This The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments book is not really ordinary book, you have after that it the world is in your hands. The benefit you have by reading this book is definitely information inside this book incredible fresh, you will get details which is getting deeper you read a lot of information you will get. This The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments without we comprehend teach the one who examining it become critical in considering and analyzing. Don't end up being worry The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments can bring once you are and not make your tote space or bookshelves' come to be full because you can have it with your lovely laptop even phone. This The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments having fine arrangement in word along with layout, so you will not sense uninterested in reading.

#### Arthur Pineda:

Reading a e-book tends to be new life style with this era globalization. With examining you can get a lot of

information which will give you benefit in your life. Having book everyone in this world can easily share their idea. Guides can also inspire a lot of people. Many author can inspire all their reader with their story or their experience. Not only the storyline that share in the ebooks. But also they write about the data about something that you need example. How to get the good score toefl, or how to teach your sons or daughters, there are many kinds of book that exist now. The authors nowadays always try to improve their proficiency in writing, they also doing some exploration before they write on their book. One of them is this The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments.

**Grace Harrell:**

Do you like reading a guide? Confuse to looking for your best book? Or your book was rare? Why so many concern for the book? But any kind of people feel that they enjoy with regard to reading. Some people likes studying, not only science book and also novel and The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments or even others sources were given knowledge for you. After you know how the great a book, you feel desire to read more and more. Science publication was created for teacher as well as students especially. Those guides are helping them to increase their knowledge. In various other case, beside science e-book, any other book likes The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments to make your spare time much more colorful. Many types of book like here.

**Download and Read Online The Little Book That Builds Wealth:  
The Knockout Formula for Finding Great Investments By Pat  
Dorsey #06QT5JCPMDO**

# **Read The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments By Pat Dorsey for online ebook**

The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments By Pat Dorsey Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments By Pat Dorsey books to read online.

## **Online The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments By Pat Dorsey ebook PDF download**

### **The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments By Pat Dorsey Doc**

**The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments By Pat Dorsey MobiPocket**

**The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments By Pat Dorsey EPub**

**06QT5JCPMDO: The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments By Pat Dorsey**