



Microeconomics: Neoclassical and Institutional Perspectives on Economic Behaviour

By Susan Himmelweit, Roberto Simonetti, Andrew Trigg

Download now

Read Online ➔

Microeconomics: Neoclassical and Institutional Perspectives on Economic Behaviour By Susan Himmelweit, Roberto Simonetti, Andrew Trigg

In economics the dominant framework for exploring the structure of market economies is provided by the neoclassical school of thought. This text aims to show how neoclassical theory is used to model market mechanisms, both in particular markets and in the market economy as a whole. Underpinning this analysis is an examination of what neoclassical economists regard as key decision makers in a market economy, namely households and firms. In analysing these demand and supply activities, this text aims to provide an introduction to the microeconomics of markets, that is, the behaviour of individual units of economic activity. However, individuals do not behave as independent entities in the economy. They make economic decisions in the context of a variety of institutional structures. The text presents an alternative to neoclassicism by introducing the institutionalist perspective of economic thought. In this approach the social interactions between individuals are placed at the heart of economic activity. Perspectives are presented as a critique of neoclassical economics by providing an appraisal of neoclassical theory and developing an alternative.

 [Download Microeconomics: Neoclassical and Institutional Per ...pdf](#)

 [Read Online Microeconomics: Neoclassical and Institutional P ...pdf](#)

Microeconomics: Neoclassical and Institutional Perspectives on Economic Behaviour

By Susan Himmelweit, Roberto Simonetti, Andrew Trigg

Microeconomics: Neoclassical and Institutional Perspectives on Economic Behaviour By Susan Himmelweit, Roberto Simonetti, Andrew Trigg

In economics the dominant framework for exploring the structure of market economies is provided by the neoclassical school of thought. This text aims to show how neoclassical theory is used to model market mechanisms, both in particular markets and in the market economy as a whole. Underpinning this analysis is an examination of what neoclassical economists regard as key decision makers in a market economy, namely households and firms. In analysing these demand and supply activities, this text aims to provide an introduction to the microeconomics of markets, that is, the behaviour of individual units of economic activity. However, individuals do not behave as independent entities in the economy. They make economic decisions in the context of a variety of institutional structures. The text presents an alternative to neoclassicism by introducing the institutionalist perspective of economic thought. In this approach the social interactions between individuals are placed at the heart of economic activity. Perspectives are presented as a critique of neoclassical economics by providing an appraisal of neoclassical theory and developing an alternative.

Microeconomics: Neoclassical and Institutional Perspectives on Economic Behaviour By Susan Himmelweit, Roberto Simonetti, Andrew Trigg **Bibliography**

- Sales Rank: #2287110 in Books
- Published on: 2001-07-05
- Original language: English
- Number of items: 1
- Dimensions: 1.02" h x 7.50" w x 9.76" l, 2.49 pounds
- Binding: Paperback
- 580 pages

 [Download Microeconomics: Neoclassical and Institutional Per ...pdf](#)

 [Read Online Microeconomics: Neoclassical and Institutional P ...pdf](#)

Editorial Review

Review

1. INTRODUCTION:NEOCLASSICAL AND INSTITUTIONALIST PERSPECTIVES. Introduction. Neoclassical economics. Institutional economics. Differences between the schools of thought. Conclusion. CONSUMPTION. 2. CONSUMER SOVEREIGNTY. Introduction. The neoclassical theory of consumption. The structure of the demand curve. Questioning the assumptions of consumer theory. Conclusion. 3. CONSUMER DEPENDENCY. Introduction. Conspicuous consumption. Case studies in marketing and consumption. Implications for neoclassical theory. Problems with conspicuous consumption. The theory of 'Distinction?'. Want creation by institutions. Conclusion. 4. MEASURING WELFARE: ARE PEOPLE BETTER OFF? Introduction. Utility in the development of welfare economics. The measurement of household well-being. Equivalence scales. Agency conceptions of human flourishing. Are judgements of well-being objective or socially generated? Conclusion. HOUSEHOLDS 5. THE HOUSEHOLD IN THE ECONOMY. Introduction. Neoclassical approaches to household decision making. The division of labour within the household. The institutional economics of the household. Where next? 6. DECISION MAKING IN HOUSEHOLDS. Introduction. Decision making based on household utility functions. Co-operative and non-co-operative household decision making. The models compared. Gender and power in the household. 7. CARING FOR CHILDREN. Introduction. Case study: declining fertility in the Mediterranean countries of Europe. Explaining care. Changing norms. Understanding change. FIRMS. 8. MODELLING THE FIRM. Introduction. The case of Digital Equipment Corporation. Neoclassical theories of firms' behaviour. New institutionalism and the boundaries of the firm. 'Old' institutionalism and evolutionary theory. Conclusion. 9. CONTRACTS, INFORMATION AND THE FIRM'S BEHAVIOUR. Introduction: contracts and markets. Time and contracts: short-and long-term contracting. Incomplete information and contracting behaviour. Incomplete information: incentives and firms' objectives. Conclusion: contracting and firm's behaviour. 10. FIRMS AND EFFICIENCY. Introduction: efficiency, competition and strategy. Production techniques and the production function. Choice of technique and scale by the profit-maximizing firm. Static and dynamic efficiency of firms. Conclusion. 11. A STRATEGIC VIEW OF COMPETITION. Introduction: the 'cola wars?'. Market structure and barriers to entry. Strategic entry deterrence. Strategy and market behaviour. Collusion. Trust. Conclusion. LABOUR 12. THE FIRM AND THE LABOUR MARKET. Introduction. The neoclassical approach to labour demand. Labour market equilibrium. Labour market adjustment. Influences on equilibrium unemployment. Conclusion. 13. DISCRIMINATION AND SEGMENTATION. Introduction. Labour market disadvantage. Forms of discrimination. Neoclassical models of discrimination. Segmented labour markets. Feedback effects in the labour markets. Conclusion. 14. TRUST AND CONTROL: LABOUR USE WITHIN THE FIRM. Introduction. The distinctive characteristics of labour. Trust and control. New institutionalist theories of the employment contract. Efficiency wages: discipline, supervision and commitment. The theory of hierarchical control systems. New employer strategies towards labour. Conclusion. TECHNOLOGY AND FINANCE 15. TECHNOLOGICAL CHANGE. Introduction. Technological change in the Industrial Revolution. The production function, technological change and economic growth. Technological change and general equilibrium analysis. Linear models of innovation. The steam engine. An evolutionary view of technical change. Conclusion. Appendix: Solow's growth accounting model. 16. EVOLUTIONARY THEORIES OF TECHNOLOGICAL AND ECONOMIC CHANGE. Introduction. Evolutionary theories of economic change. Path dependency and economic and economic evolution. Methodological issues: theory and evidence. Conclusion: economic experiments and economic growth. 17. FINANCIAL SYSTEMS AND INNOVATION. Introduction. Stock market-based and bank-based financial systems. Financial systems and innovation. Innovation: differences among industries. Conclusion. MARKETS . 18. COMPETITIVE GENERAL ANALYSIS. Introduction. The

Walrasian model. The determination of prices. Some more models of general equilibrium. Competitive equilibrium and welfare economics. 19. SOCIAL MARKETS. Introduction. ?Managed markets? and ?quasi-markets in health care. Private provision through public contracting: auction markets in social goods. Making social markets work: social norms in social markets. Conclusion. References. Index.

Users Review

From reader reviews:

Amy Hewitt:

Here thing why this particular Microeconomics: Neoclassical and Institutional Perspectives on Economic Behaviour are different and reputable to be yours. First of all reading a book is good however it depends in the content from it which is the content is as yummy as food or not. Microeconomics: Neoclassical and Institutional Perspectives on Economic Behaviour giving you information deeper including different ways, you can find any book out there but there is no e-book that similar with Microeconomics: Neoclassical and Institutional Perspectives on Economic Behaviour. It gives you thrill studying journey, its open up your personal eyes about the thing that will happened in the world which is perhaps can be happened around you. It is possible to bring everywhere like in park, café, or even in your technique home by train. For anyone who is having difficulties in bringing the printed book maybe the form of Microeconomics: Neoclassical and Institutional Perspectives on Economic Behaviour in e-book can be your substitute.

Geneva Ricks:

This book untitled Microeconomics: Neoclassical and Institutional Perspectives on Economic Behaviour to be one of several books that will best seller in this year, here is because when you read this book you can get a lot of benefit into it. You will easily to buy this specific book in the book store or you can order it by means of online. The publisher in this book sells the e-book too. It makes you more readily to read this book, because you can read this book in your Mobile phone. So there is no reason for your requirements to past this e-book from your list.

Jodie Kahl:

The reserve with title Microeconomics: Neoclassical and Institutional Perspectives on Economic Behaviour possesses a lot of information that you can understand it. You can get a lot of profit after read this book. That book exist new expertise the information that exist in this e-book represented the condition of the world now. That is important to yo7u to find out how the improvement of the world. This specific book will bring you in new era of the internationalization. You can read the e-book with your smart phone, so you can read the item anywhere you want.

James Anderson:

This Microeconomics: Neoclassical and Institutional Perspectives on Economic Behaviour is brand-new way for you who has interest to look for some information because it relief your hunger associated with. Getting deeper you upon it getting knowledge more you know or you who still having small amount of digest in

reading this Microeconomics: Neoclassical and Institutional Perspectives on Economic Behaviour can be the light food for you personally because the information inside this specific book is easy to get by means of anyone. These books produce itself in the form that is reachable by anyone, yep I mean in the e-book contact form. People who think that in guide form make them feel drowsy even dizzy this guide is the answer. So there is not any in reading a guide especially this one. You can find actually looking for. It should be here for an individual. So , don't miss this! Just read this e-book type for your better life along with knowledge.

Download and Read Online Microeconomics: Neoclassical and Institutional Perspectives on Economic Behaviour By Susan Himmelweit, Roberto Simonetti, Andrew Trigg #E2GQKSFNZ0L

Read Microeconomics: Neoclassical and Institutional Perspectives on Economic Behaviour By Susan Himmelweit, Roberto Simonetti, Andrew Trigg for online ebook

Microeconomics: Neoclassical and Institutional Perspectives on Economic Behaviour By Susan Himmelweit, Roberto Simonetti, Andrew Trigg Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Microeconomics: Neoclassical and Institutional Perspectives on Economic Behaviour By Susan Himmelweit, Roberto Simonetti, Andrew Trigg books to read online.

Online Microeconomics: Neoclassical and Institutional Perspectives on Economic Behaviour By Susan Himmelweit, Roberto Simonetti, Andrew Trigg ebook PDF download

Microeconomics: Neoclassical and Institutional Perspectives on Economic Behaviour By Susan Himmelweit, Roberto Simonetti, Andrew Trigg Doc

Microeconomics: Neoclassical and Institutional Perspectives on Economic Behaviour By Susan Himmelweit, Roberto Simonetti, Andrew Trigg Mobipocket

Microeconomics: Neoclassical and Institutional Perspectives on Economic Behaviour By Susan Himmelweit, Roberto Simonetti, Andrew Trigg EPub

E2GQKSFNZ0L: Microeconomics: Neoclassical and Institutional Perspectives on Economic Behaviour By Susan Himmelweit, Roberto Simonetti, Andrew Trigg