

Transportation Economics

By Patrick McCarthy

Transportation
Economics

Theory and Practice:
A Case Study Approach

Patrick S. McCarthy

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Unlike any other book available, this collection uses a detailed analysis of econometric results from current transportation literature to provide an integrated collection of theory and application. Case studies are used to illustrate the economic principles developed, while testable hypotheses and economic results are highlighted throughout the text to provide a well-developed introduction to the foundations of transportation economics.

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Editorial Review

Review

"*Transportation Economics* is an exceptionally well-done book which includes all the major points of interest in transportation economics and then some. McCarthy combines economic theory with econometric methods in a case-study approach and, in so doing, provides a comprehensive view of the entire field. The 'chapter highlights' are an excellent review of the ideas and topics presented. This is an excellent book for the upper-level undergraduate student and graduate student." *Peter D. Loeb, Rutgers University.*

"This is a rigorous text providing a comprehensive coverage for both the student and the specialist in transportation economics. It is strongly recommended." *Dr. Saad Yousif, Salford University.*

From the Back Cover

Transportation Economics explores the efficient use of society's scarce resources for the movement of people and goods. This book carefully examines transportation markets and standard economic tools, how these resources are used, and how the allocation of society resources affects transportation activities.

This textbook is unique in that it uses a detailed analysis of econometric results from current transportation literature to provide an integrated collection of theory and application. Its numerous case studies illustrate the economic principles, discuss testable hypotheses, analyze econometric results, and examine each study's implications for public policy. These features make this a well-developed introduction to the foundations of transportation economics.

Additional case studies on a spectrum of domestic and international transportation topics available at <http://www.blackwellpublishers.co.uk/mccarthy> in order to keep students abreast of recent developments in the field and their implications for public policy.

The paperback edition of this book is not available from Blackwell in the US or Canada.

About the Author

Patrick S. McCarthy is Professor and Chair in the School of Economics at Georgia Institute of Technology, and was formerly Professor of Economics in the Krannert Graduate School of Business at Purdue University. His current research interests focus upon transportation demand modeling, public transit costs, transportation safety, government regulation, and transportation infrastructure. He is widely published, and since 1993 he has contributed to the *Journal of Transport Economics and Policy*, the *Journal of Infrastructure Systems*, the *Review of Economics and Statistics*, *Transport Policy*, *Economics Letters*, and the *Journal of Urban Economics*.

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