



## Theories of Political Economy

*By James A. Caporaso, David P. Levine*

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"Political economy" has been the term used for the past 300 years to express the interrelationship between the political and economic affairs of the state. In *Theories of Political Economy*, James A. Caporaso and David P. Levine explore some of the more important frameworks for understanding the relation between politics and economics, including the classical, Marxian, Keynesian, neoclassical, state-centered, power-centered, and justice-centered. The book emphasizes understanding both the differences among the overall frameworks of the theories and the issues common to them.

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"Caporaso and Levine have pulled off a difficult feat. They have managed to write a comprehensive introduction to political economy that is theoretically sophisticated. Not only can beginners profit from their efforts, but so can theorists." Stephen Elkin, University of Maryland

"Caporaso and Levine skillfully map out the terrain of political economy....The consideration of policy issues nicely illustrates and complements the more abstract points. Theories of Political Economy combines the virtues of both monograph and text and will edify scholars and students of political economy and policy studies." David F. Weiman, Yale University

"Caporaso and Levine do an excellent job of reviewing the economic theories of Smith, Marx, and Keynes and their intellectual heirs and persuasively analyze the classical components of Marxian thought." Edward S. Mihalkanin, Social Science Quarterly

"The book is well written and at a level that is accessible to undergraduate students. In addition, the various economic theories covered are well set out, even though at an elementary level. Thus, for the brave and bold evolutionary economist, the book could serve as a main text for an introduction to economics course. In any case, I heartily recommend the book...." Frederic S. Lee, Journal of Economic Issues

"...an admirably evenhanded mastery, explication, and assessment of contending perspectives in a rapidly expanding, controversial, and fascinating subject." John E. Elliott, History of Political Economy

#### **About the Author**

James A. Caporaso is a professor in the Department of Political Science at the University of Washington.

David P. Levine is Professor of Economics at the Graduate School of International Studies, University of Denver. He has published numerous articles and nine books in economics and political economy, most recently Normative Political Economy: Subjective Freedom, the Market and the State (2001). He has also published in the field of applied psychoanalysis.

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