



Buying Time: The Delayed Crisis of Democratic Capitalism

By Wolfgang Streeck

Download now

Read Online ➔

Buying Time: The Delayed Crisis of Democratic Capitalism By Wolfgang Streeck

The financial crisis keeps us on edge and creates a diffuse sense of helplessness. Well-nigh unfathomable problems lead to measures that seem like emergency operations on the open heart of the Western world, performed with no knowledge of the patient's clinical history. The gravity of the situation is matched by the paucity of our understanding of it, and of how it came about in the first place.

In this book, compiled from his Adorno Lectures given in Frankfurt, Wolfgang Streeck lays bare the roots of the present financial, fiscal and economic crisis, seeing it as part of the long neoliberal transformation of postwar capitalism that began in the 1970s. Linking up with the crisis theories of that decade, he analyses the subsequent tensions and conflicts involving states, governments, voters and capitalist interests—a process in which the defining focus of the European state system has shifted from taxation through debt to budgetary “consolidation.” The book then ends by exploring the prospects for a restoration of social and economic stability. *Buying Time* is a model of enlightenment. It shows that something deeply disturbing underlies the current situation: a metamorphosis of the whole relationship between democracy and capitalism.

↓ [Download Buying Time: The Delayed Crisis of Democratic Capi ...pdf](#)

📄 [Read Online Buying Time: The Delayed Crisis of Democratic Ca ...pdf](#)

Buying Time: The Delayed Crisis of Democratic Capitalism

By Wolfgang Streeck

Buying Time: The Delayed Crisis of Democratic Capitalism By Wolfgang Streeck

The financial crisis keeps us on edge and creates a diffuse sense of helplessness. Well-nigh unfathomable problems lead to measures that seem like emergency operations on the open heart of the Western world, performed with no knowledge of the patient's clinical history. The gravity of the situation is matched by the paucity of our understanding of it, and of how it came about in the first place.

In this book, compiled from his Adorno Lectures given in Frankfurt, Wolfgang Streeck lays bare the roots of the present financial, fiscal and economic crisis, seeing it as part of the long neoliberal transformation of postwar capitalism that began in the 1970s. Linking up with the crisis theories of that decade, he analyses the subsequent tensions and conflicts involving states, governments, voters and capitalist interests—a process in which the defining focus of the European state system has shifted from taxation through debt to budgetary “consolidation.” The book then ends by exploring the prospects for a restoration of social and economic stability. *Buying Time* is a model of enlightenment. It shows that something deeply disturbing underlies the current situation: a metamorphosis of the whole relationship between democracy and capitalism.

Buying Time: The Delayed Crisis of Democratic Capitalism By Wolfgang Streeck Bibliography

- Sales Rank: #337313 in Books
- Published on: 2014-07-22
- Released on: 2014-07-22
- Original language: English
- Number of items: 1
- Dimensions: 8.55" h x .71" w x 5.74" l, 1.25 pounds
- Binding: Hardcover
- 240 pages

 [Download Buying Time: The Delayed Crisis of Democratic Capi ...pdf](#)

 [Read Online Buying Time: The Delayed Crisis of Democratic Ca ...pdf](#)

Download and Read Free Online *Buying Time: The Delayed Crisis of Democratic Capitalism* By Wolfgang Streeck

Editorial Review

Review

“A superbly provocative work of political economy.”

—**Aditya Chakraborty**, *Guardian*

“For anyone interested in understanding the bind democracies are in, this is a vital if sobering book which has a troubling, if convincing, conclusion.”

—**Matthew Lawrence**, *Prospect*

“Is electoral democracy compatible with the type of economic policies the EU—backed at a distance by Washington and Wall Street—wants to impose? This is the question posed by the Cologne-based sociologist Wolfgang Streeck in *Buying Time*, a book that is provoking debate in Germany. Streeck argues that since Western economic growth rates began falling in the 1970s, it has been increasingly hard for politicians to square the requirements of profitability and electoral success; attempts to do so (‘buying time’) have resulted in public spending deficits and private debt. The crisis has brought the conflict of interests between the financial markets and the popular will to a head: investors drive up bond yields at the ‘risk’ of an election. The outcome in Europe will be either one or the other, capitalist or democratic, Streeck argues; given the balance of forces, the former appears most likely to prevail. Citizens will have nothing at their disposal but words—and cobblestones.”

—**Susan Watkins**, *London Review of Books*

“Streeck has here provided an excellent and challenging account of the current state of relations between capitalism and democracy. His concept of a state whose democratic responsibilities to voters are required systematically to be shared with and often trumped by those to creditors takes us a major step forward.”

—**Colin Crouch**, author of *Coping With Post-Democracy*

“Argues that ever since the 1970s, governments in the west have been ‘buying time’ for the existing social and political order ... a timely corrective.”

—**Larry Elliott**, *Guardian*

“In its best parts—when political passion connects with critical exposition of the facts and incisive argument—Streeck’s sweeping and empirically founded inquiry reminds one of Karl Marx’s *Eighteenth Brumaire of Louis Bonaparte*.”

—**Jürgen Habermas**

“Logically organized, well argued, scholarly informed, and rich in theoretical references and statistical series covering nearly six decades.”

—**Robert Boyer**, *ILR Review*

About the Author

Wolfgang Streeck is the director of the Max Planck Institute for Social Research in Cologne and Professor of Sociology at the University of Cologne. He is an Honorary Fellow of the Society for the Advancement of Socio-Economics and a member of the Berlin Brandenburg Academy of Sciences as well as the Academia Europaea.

Users Review

From reader reviews:

Clementine Frazier:

Book is to be different per grade. Book for children until eventually adult are different content. As it is known to us that book is very important for us. The book *Buying Time: The Delayed Crisis of Democratic Capitalism* was making you to know about other understanding and of course you can take more information. It is rather advantages for you. The guide *Buying Time: The Delayed Crisis of Democratic Capitalism* is not only giving you a lot more new information but also being your friend when you truly feel bored. You can spend your spend time to read your reserve. Try to make relationship while using book *Buying Time: The Delayed Crisis of Democratic Capitalism*. You never sense lose out for everything when you read some books.

April Young:

Here thing why this specific *Buying Time: The Delayed Crisis of Democratic Capitalism* are different and dependable to be yours. First of all reading through a book is good nonetheless it depends in the content from it which is the content is as yummy as food or not. *Buying Time: The Delayed Crisis of Democratic Capitalism* giving you information deeper as different ways, you can find any reserve out there but there is no reserve that similar with *Buying Time: The Delayed Crisis of Democratic Capitalism*. It gives you thrill studying journey, its open up your current eyes about the thing this happened in the world which is probably can be happened around you. You can actually bring everywhere like in park, café, or even in your technique home by train. In case you are having difficulties in bringing the printed book maybe the form of *Buying Time: The Delayed Crisis of Democratic Capitalism* in e-book can be your alternate.

Myrtle Hamer:

Now a day people who Living in the era wherever everything reachable by match the internet and the resources in it can be true or not involve people to be aware of each data they get. How a lot more to be smart in obtaining any information nowadays? Of course the answer then is reading a book. Looking at a book can help people out of this uncertainty Information specifically this *Buying Time: The Delayed Crisis of Democratic Capitalism* book because book offers you rich information and knowledge. Of course the info in this book hundred pct guarantees there is no doubt in it as you know.

John Tammaro:

Many people spending their period by playing outside along with friends, fun activity using family or just watching TV all day every day. You can have new activity to invest your whole day by studying a book. Ugh, do you think reading a book can actually hard because you have to use the book everywhere? It ok you can have the e-book, having everywhere you want in your Smart phone. Like *Buying Time: The Delayed Crisis of Democratic Capitalism* which is keeping the e-book version. So , why not try out this book? Let's view.

Download and Read Online Buying Time: The Delayed Crisis of Democratic Capitalism By Wolfgang Streeck #7DO89PLVHWM

Read Buying Time: The Delayed Crisis of Democratic Capitalism By Wolfgang Streeck for online ebook

Buying Time: The Delayed Crisis of Democratic Capitalism By Wolfgang Streeck Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Buying Time: The Delayed Crisis of Democratic Capitalism By Wolfgang Streeck books to read online.

Online Buying Time: The Delayed Crisis of Democratic Capitalism By Wolfgang Streeck ebook PDF download

Buying Time: The Delayed Crisis of Democratic Capitalism By Wolfgang Streeck Doc

Buying Time: The Delayed Crisis of Democratic Capitalism By Wolfgang Streeck Mobipocket

Buying Time: The Delayed Crisis of Democratic Capitalism By Wolfgang Streeck EPub

7DO89PLVHWM: Buying Time: The Delayed Crisis of Democratic Capitalism By Wolfgang Streeck